

INSTITUTIONAL AGRICULTURE INVESTMENT

Bobby Wuertz Land Advisors Organization

SOURCES OF CAPITAL



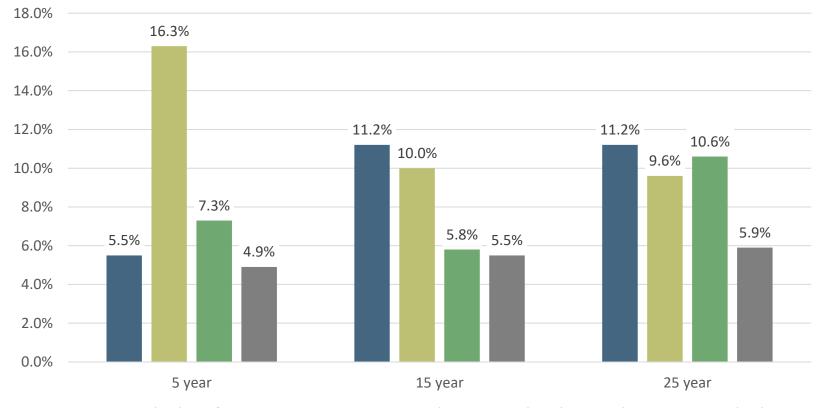
- Pension Funds
- Endowments
- Family Office
- Foundations

- Corporations
- Private/Public Equity
- Crowdfunding

- Fiduciary Duty to Maximize Returns for Client
- Environmental, Social & Governance (ESG)
- Long Term Interests in Agriculture (Underwriting does not involve appreciation from other commercial development uses)

WHY?

- Diversification
- Stable
- Inflation Hedge
- Cash Yields
- Appreciation
- Low Correlation with Other Asset Classes



■ NCREIF Farmland ■ S&P 500 ■ NAREIT Major Sector Advantage ■ Bloomberg Barclays US Corp Bond Index

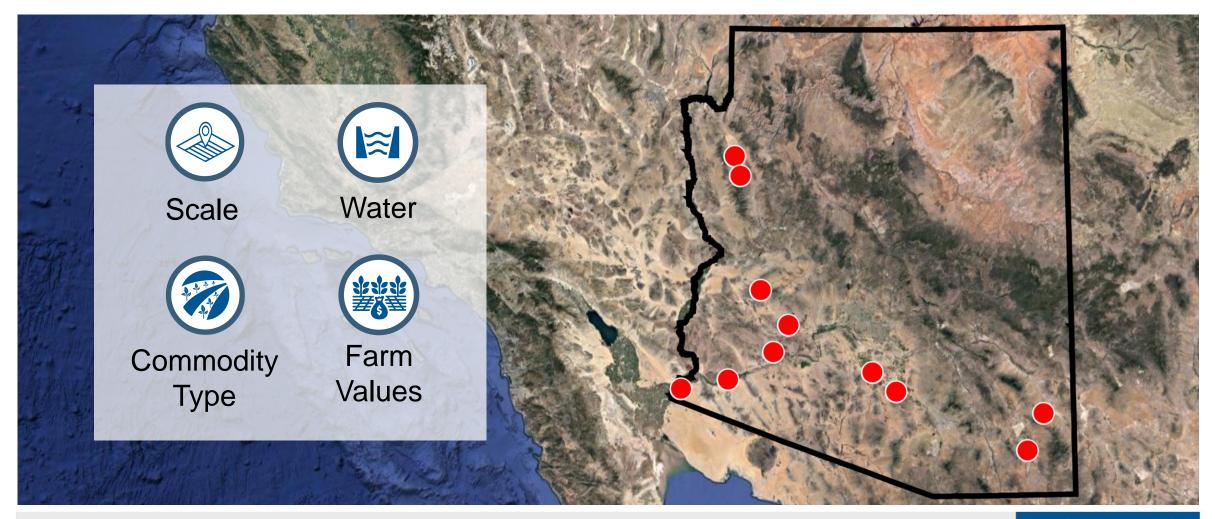
Annualized Total Returns (2021)

TYPES OF INVESTMENT

- Row Crops
- Permanent Crops
- Greenfield
- Cap Ex Improvements
- Tenants
- Direct Operate
- Vertical Integration







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MARKET TRENDS

TAILWINDS

- Commodity Values Up
- Diversity of Commodities
- State Governance is Favorable for Investment
- Water Availability (Region Specific)

HEADWINDS

- Farmland Availability is Constrained
- Limited Availability of Desired Crops
- Water Availability (Region Specific)
- Other Real Estate Influencers (Regional Specific)

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THANK YOU