## INSTITUTIONAL AGRICULTURE INVESTMENT

Bobby Wuertz<br>Land Advisors Organization

## SOURCES OF CAPITAL



- Pension Funds
- Endowments
- Family Office
- Corporations
- Private/Public Equity
- Crowdfunding
- Foundations
- Fiduciary Duty to Maximize Returns for Client
- Environmental, Social \& Governance (ESG)
- Long Term Interests in Agriculture (Underwriting does not involve appreciation from other commercial development uses)


## WHY?

- Diversification
- Stable
- Inflation Hedge
- Cash Yields
- Appreciation
- Low Correlation with Other Asset Classes

Annualized Total Returns (2021)


## TYPES OF INVESTMENT



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## WHERE?



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## MARKET TRENDS

## TAILWINDS

- Commodity Values Up
- Diversity of Commodities
- State Governance is Favorable for Investment
- Water Availability (Region Specific)


## HEADWINDS

- Farmland Availability is Constrained
- Limited Availability of Desired Crops
- Water Availability (Region Specific)
- Other Real Estate Influencers (Regional Specific)


## A Land Advisors



## THANK YOU

